

**“Maintained  
the recovery  
pace”**

**Market today: Maintained the recovery pace**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- The market's rally in general is still modest with the state of exploration of supply and demand. However, the recovery pace was still maintained with an attempt to gain at the end of the session.
- This move may help the market continue to receive support and gain points in the near future to re-test the supply at 1,080 points.

Following the supportive move from the end of last week, the market had exciting movements as it entered a new week. However, the ability to increase points is still limited and mix with ups and downs. VN-Index gained 3.57 points (+0.34%) and closed at 1,070.64 points. Liquidity decreased with 634.1 million shares matched on HOSE.

The VN30 group was also in green and fluctuated ups and downs, with an increase of 0.46%. Among the group, there were 16 gainers such as TCB (+2.9%), VPB (+2.1%), TPB (+1.5%), GVR (+1.5%), STB (+1, 1%)... By contrary, there were 10 stocks that closed in red, namely VCB (-1.2%), BVH (-1.1%), VIC (-0.8%), MSN (-0, 6%), VNM (-0.6%)...

With the market's effort to increase at the end of the session, there were many groups of industries that kept the green color and the number of increasing stocks accounted for more than half of the market. Prominent is the Construction group, especially the Public Investment group, followed by Oil and Gas, Power, Mining,...In addition, the Banking group also had a supportive impact on the VN30-Index's performance.

Foreign investors turned to be net sellers on HOSE, with a value of VND 468.6 billion. They sold a lot at VNM (-79.2 billion), FUEFVND (-58.9 billion), VND (-53.4 billion), HPG (-51.8 billion), DPM (-39.5 billion)... Conversely, VRE (+40.8 billion), VHM (+30.7 billion), NT2 (+17.6 billion), PVD (+16.3 billion), HDG (+13.6 billion) were the top buying stocks.

*Although there was a good support move from the end of last week, the market's gaining movement in general was still modest. Liquidity decreased compared to the previous session, showing the state of exploration of supply and demand. However, the recovery rhythm was still maintained with an attempt to gain points at the end of the session. This move can help the market continue to receive support and gain points in the near future to retest the supply at 1,080 points. Therefore, investors need to observe supply and demand movements at the resistance zone. In the meantime, it is still possible to hold or exploit short-term opportunities in some stocks with good technical signals and attracting cash flow.*

**Analyst Pin-board**

**HAH – Going through a difficult period for the entire maritime industry**

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**Technical Analyst Recommendations**

The market was cautious and moving sideways after a quick recovery in the last session of last week. However, the cash flow became more active in the afternoon, helping the indexes gradually increase and close at the session's highest price, around 1,070 points. With the current support signal, it is likely that the market will continue to be supported and gain points in the near future to retest the supply at the area near 1,080 points. Therefore, investors need to observe the supply and demand movements at the resistance zone. For the time being, it is still possible to hold or exploit short-term opportunities in some stocks with good technical signals.



**VIETNAM**

Time	Event
01-02/05/2023	Publication of PMI (Purchasing Managers Index)
04/05/2023	New portfolio of HNX30 takes effect
12/05/2023	Announcement of new MSCI' portfolio
15/05/2023	Deadline for publication of revised Q1/2023 financial statements (optional)

**WORLDWIDE**

Time	Country	Event
01-02/05/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
04/05/2023	U.S	Federal Funds Rate
04/05/2023	Europe	Monetary Policy Statement
04/05/2023	U.S	Natural Gas Storage
05/05/2023	U.S	Unemployment Rate
10/05/2023	U.S	<b>CPI announcement</b>
10/05/2023	U.S	Crude Oil Inventories
11/05/2023	U.S	PPI m/m
11/05/2023	U.K	GDP announcement & Monetary Policy Summary
11/05/2023	U.S	Natural Gas Storage
13/05/2023	U.S	Treasury Currency Report (Tentative)
16/05/2023	U.S	Retail Sales m/m
17/05/2023	U.S	Crude Oil Inventories
18/05/2023	U.S	Unemployment Claims
18/05/2023	U.S	Natural Gas Storage
19-21/05/2023	All	G7 Meetings
24/05/2023	U.K	CPI announcement
24/05/2023	U.S	Crude Oil Inventories
25/05/2023	U.S	Prelim GDP q/q
25/05/2023	U.S	FOMC Meeting Minutes
25/05/2023	U.S	Unemployment Claims
25/05/2023	U.S	Core PCE Price Index m/m
25/05/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 <sup>th</sup> , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 <sup>st</sup> , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 <sup>th</sup> , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 <sup>th</sup> , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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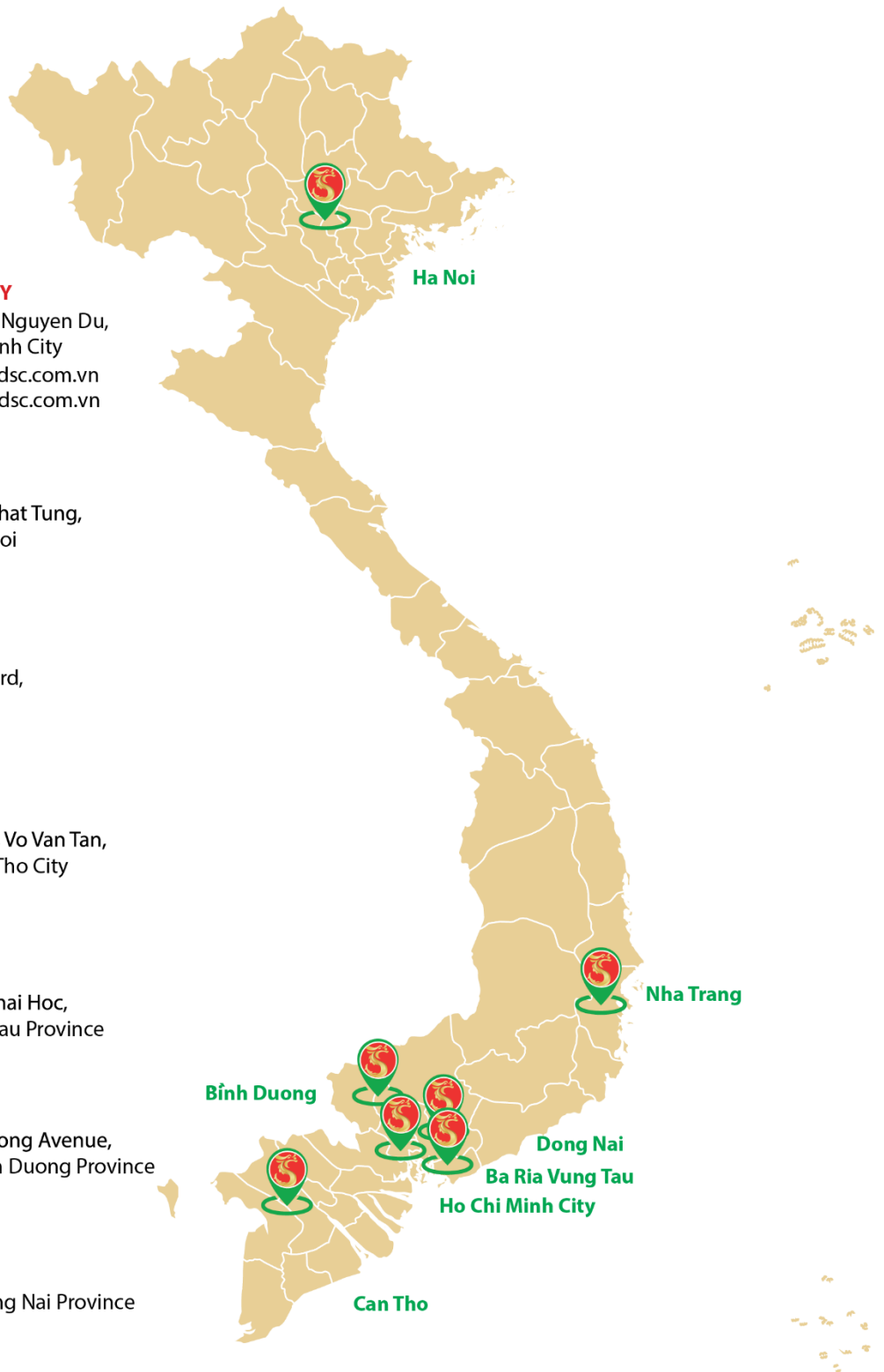
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